



ESTADO LIBRE ASOCIADO DE
PUERTO RICO
GOBERNADOR

ALEJANDRO J. GARCÍA PADILLA

June 22, 2016

The Honorable Harry Reid
522 Hart Senate Office Building
Washington, DC 20510-2803

Dear Senator Reid:

I write to request that you vote in favor of the Puerto Rico Oversight, Management and Economic Stability Act (PROMESA) before the end of the month. On July 1, 2016, more than \$1 billion in general obligations and Commonwealth guaranteed bonds are due. We do not have the cash to make those payments. A default of that magnitude, without the automatic stay granted by PROMESA, will affect our ability to pay our public workers, including police, nurses and therapists for special needs children.

For more than a year we have been requesting Congress to provide us the tools we need to restructure all the debt. The House of Representatives passed PROMESA, which provides Puerto Rico a solution to its decade-long economic crisis. Although imperfect and intrusive to Puerto Rico's autonomy, it is the only alternative available to reach a sustainable level of debt. PROMESA also protects us from all creditor litigation. The fiscal crisis we inherited does not leave us any options.

The 3.5 million United States citizens on the island are threatened by a debt crisis that can disrupt essential public services such as health, security and education. As Governor, I am responsible for protecting the safety and well-being of the people of Puerto Rico. PROMESA is just the first step in what will be Puerto Rico's long road to recovery. I urge you to approve PROMESA before July 1st, 2016.

Sincerely,

The Governor of the Commonwealth of Puerto Rico,

A handwritten signature in blue ink, appearing to read 'Alejandro J. García-Padilla', written over a printed name.

Alejandro J. García-Padilla